


PMEX UPDATE


SELL



CRUDE10-MA25
 75.39 -2.58%
 Expiry 19/Feb/25
 Remaining 29 Days

Entry	75.07 - 74.98
Stoploss	75.57
Take Profit	74.57 - 74.26


BUY



NGAS1K-FE25
 3.8640 -2.13%
 Expiry 28/Jan/25
 Remaining 7 Days

Entry	3.925 - 3.941
Stoploss	3.89
Take Profit	4.003 - 4.035


BUY



GO10Z-FE25
 2,732.41 -0.59%
 Expiry 29/Jan/25
 Remaining 8 Days

Entry	2736 - 2737
Stoploss	2727.82
Take Profit	2744 - 2746


BUY



SL10-MA25
 31.13 -0.04%
 Expiry 26/Feb/25
 Remaining 36 Days

Entry	31.297 - 31.33
Stoploss	31.10
Take Profit	31.426 - 31.464


SELL



PLATINUM5-AP25
 951.00 -1.50%
 Expiry 27/Mar/25
 Remaining 65 Days

Entry	947 - 946
Stoploss	951.98
Take Profit	942 - 939


SELL



COPPER-MA25
 4.2985 -1.60%
 Expiry 26/Feb/25
 Remaining 36 Days

Entry	4.2742 - 4.2686
Stoploss	4.30
Take Profit	4.2373 - 4.2237


BUY



ICOTTON-MA25
 68.14 0.80%
 Expiry 20/Feb/25
 Remaining 30 Days

Entry	67.85 - 67.95
Stoploss	67.65
Take Profit	68.35 - 68.45


BUY



DJ-MA24
 43,850 0.35%
 Expiry 20/Mar/25
 Remaining 58 Days

Entry	43936 - 43953
Stoploss	43805.88
Take Profit	44088 - 44156


BUY



SP500-MA24
 6,052 0.31%
 Expiry 20/Mar/25
 Remaining 58 Days

Entry	6070 - 6072
Stoploss	6052.35
Take Profit	6085 - 6092


BUY



NSDQ100-MA24
 21,679 0.39%
 Expiry 20/Mar/25
 Remaining 58 Days

Entry	21785 - 21798
Stoploss	21708.48
Take Profit	21860 - 21910


SELL



GOLDUSDJPY-FE25
 155.86 0.19%
 Expiry 29/Jan/25
 Remaining 8 Days

Entry	155.56 - 155.52
Stoploss	155.91
Take Profit	155.29 - 155.14

BUY



GOLDEURUSD-FE25
 1.0353 -0.58%
 Expiry 29/Jan/25
 Remaining 8 Days

Entry	1.0328 - 1.0335
Stoploss	1.03
Take Profit	1.038 - 1.039

Major Headlines

Oil slips as traders digest Trump tariff reprieve, plan to boost US stock futures jump after President Trump takes office EUR/USD capitalizes on risk-on mood ahead of Trump's return

Oil prices fell on Tuesday as investors assessed U.S. President Donald Trump's plans to apply new tariffs later than expected while boosting oil and gas production in the United States. Brent crude futures were down 65 cents, or 0.81%, to \$79.5 per barrel at 0909 GMT. U.S. West Texas Intermediate crude futures were down by \$1.15, or 1.48%, at \$76.73. There was no settlement in the U.S. market on Monday [see more...](#)

U.S. stock index futures were higher on Monday evening after President Donald Trump took office and announced a series of executive orders, while a slew of major corporate earnings were on tap for the week. Trump reoccupied the White House on Monday when the stock markets were closed for the Martin Luther King, Jr. Day holiday. S&P 500 Futures rose 0.6% to 6,066.25 points, while Nasdaq 100 Futures gained 0.6% [see more...](#)

EUR/USD corrects lower to near 1.0350 in Tuesday's European session after surging to 1.0430 on Monday. The major currency pair faces pressure on Tuesday as the US Dollar (USD) pares some of Monday's losses. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, bounces back around 108.50 from its almost two-week low slightly below 108.00. [see more...](#)

Gold prices shine on safe-haven demand as traders try to gauge

USD/JPY: Below 154.90, the next objective is at 154.40 – UOB

US Dollar rallies on US President Trump's tariff threats

Gold prices rose in Asian trading on Tuesday as the dollar weakened sharply overnight, while traders tried to assess U.S. President Donald Trump's policies following his inauguration. Spot Gold rose 0.3% to \$2,727.39 per ounce, while Gold Futures expiring in February gained 0.4% to \$2,743.57 an ounce by 01:28 ET (06:28 GMT). Gold traders are bracing for increased volatility as Trump begins his second term [see more...](#)

Last Friday, USD dropped to 154.96 and then rebounded strongly. Yesterday, when USD was at 156.20, we indicated that 'the sharp bounce has room to extend, but overbought conditions indicate that any advance is unlikely to threaten the strong resistance at 156.70.' USD subsequently rose to 156.58 and then pulled back, closing at 155.59 (-0.45%). It traded on a soft note in early Asian trade [see more...](#)

After declining sharply on the first trading day of the week, the US Dollar (USD) Index benefits from the souring risk mood and gathers bullish momentum on Tuesday. The European economic docket will feature ZEW Survey - Economic Sentiment data for Germany and the Eurozone. Later in the day, December Consumer Price Index (CPI) data from Canada will be watched closely by investors. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	23-Jan-25	6:30 PM	USD	High volatility		220K	217K
Crude Oil Inventories	23-Jan-25	10:00 PM	USD	High volatility			-1.962M
BoJ Interest Rate Decision	24-Jan-25	8:00 AM	JPY	High volatility		0.50%	0.25%
S&P Global Manufacturing PMI	24-Jan-25	7:45 PM	USD	High volatility			49.4
S&P Global Services PMI	24-Jan-25	7:45 PM	USD	High volatility			56.8
Existing Home Sales (Dec)	24-Jan-25	8:00 PM	USD	High volatility		4.19M	4.15M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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